

## **Syrma Technology Expands Core Offering to include SMT PCBA Manufacturing Services**

**November 15, 2007:** Today Syrma technology announces the expansion of its core offering beyond RFID and Magnetic Components to include turnkey electronics manufacturing services. In the last quarter Syrma has invested in three SMT lines. The first line was purchased new in August and brought online in October. The other two lines were part of a recent asset purchase from Jabil Circuit upon the closing of their nearby site in Chennai that was once part of Celetronix – An EMS company originally owned by the Tandon Group and sold to Jabil in 2006. The addition of PCBA manufacturing capacity enables Syrma to offer OEM companies a full turnkey supply chain service model that includes early stage product design and NPI services, materials sourcing, PCBA manufacturing, and final systems integration and test services.

“Our investment in SMT equipment and PCBA manufacturing at our Chennai location allows Syrma to now offer a more comprehensive end-to-end manufacturing service offering,” said Jaideep Tandon, CEO of Syrma Technology. “We are focusing our manufacturing activities on medium- to high-mix electronics production that require high levels of flexibility and technology expertise to support the needs of Industrial, Medical, Telecom Infrastructure, and Defense OEMs seeking to expand their sales in the India market, while providing a competitive source for production for export for global markets.”

Syrma and the Tandon Group have a long history of developing manufacturing operations and providing contract engineering services. The Syrma Chennai MEPZ – SEZ facility, which was built in 2005, manufactures RFID and precision magnetic assemblies. Syrma also has been providing precision electromechanical systems integration services to global OEM clients from its Chennai location for the last 2 years. The addition of PCBA production capability completes Syrma’s capability to provide a total product life cycle solution for electronic equipment OEMs.

### ***About Syrma Technology***

Syrma Technology ([www.syrmatech.com](http://www.syrmatech.com)), a Tandon Group company, provides global OEM’s unique opportunities to reduce product development costs and deliver globally competitive manufacturing services through leveraging Syrma’s contract engineering and manufacturing

November 15, 2007

**SYRMA TECHNOLOGY PRESS RELEASE**

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services. Syrma has a 30 year legacy of creating innovative electronics manufacturing and fulfillment solutions for global end markets, and to enable OEM's to grow their presence in the rapidly expanding India market. We specialize in collaborative design (CDM) and electronic manufacturing services of med/high mix and flexible volume electronic products, RFID tags and magnetic products, for branded OEM customers in the Industrial, Medical, Telecommunications, and Defense sectors.

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